

Launch of Institute of Risk Management Regional Group Pakistan and Risk Management Conference 2020

Group Chair IRM Pakistan

Sohab Mushtaq, IRMCert

Head of Enterprise Risk Management, Mari Petroleum Company Limited



Sohab Mushtaq holds the position of Head of ERM in Mari Petroleum Company Limited. She joined the company in 2004 and has worked in various leadership positions in Finance, Accounts and Internal Audit Department.

Sohab was declared Chartered Accountant Woman of the Year for 2017 by the Institute of Chartered Accountants of Pakistan.

She has done her Masters in Leadership & Strategy from London Business School. She is a Fellow Chartered Accountant from the Institute of Chartered Accountants of

Pakistan and an Associate Chartered Accountant from Institute of Chartered Accountants in England and Wales.

Board Member IRM (UK), Chair of Interest Groups Committee

Rahat Latif

Head of Enterprise Risk Management & Business Continuity, Qatargas



Rahat started his professional life as an Aeronautical Engineer before moving to Qatar in 2006 to lead the risk management team engaged in the design and construction of the biggest LNG project in the world at the time. Rahat was then asked to lead and set up the ERM function in Qatargas, where he and his team have successfully embedded risk based decision making in all aspects of the business.

Rahat has played a keen interest in developing the profession of risk management and has been associated with IRM UK for many years. He set up and chaired the first Middle East Regional Group in 2007. He is also the President of the Pakistan Professionals Forum in Qatar, which is engaged with

raising the profile of Pakistani professionals working in Qatar and facilitating professional links between the two countries.

Keynote Speaker 1

Nicola Crawford

Managing Director, i-Risk Europe Ltd



Nicola is the Managing Director of a leading Risk Management consultancy firm, i-Risk Europe Ltd and is a past-Chair of the Institute of Risk Management. She is also an acting Chief Risk Officer for a UK statutory body involved in the Financial Services Regulatory family.

Nicola is a motivated and high-performing risk professional offering over 18 years' of experience in governance, regulatory change, compliance, assurance, and enterprise risk management.

She will be speaking on the topic of **'Global risk management trends and practices'**, discussing global trends in Enterprise Risk Management and sharing her expertise in the field of ERM.

Keynote Speaker 2

Aamir Khan

Chairman, Securities and Exchange Commission of Pakistan



Aamir Khan has 30 years of experience in banking and capital markets, covering corporate, investment, SME and institutional banking in Pakistan and Canada. He has served in senior positions at Standard Chartered Bank, Royal Bank of Canada, and American Express Bank Ltd. He is well versed in corporate lending, treasury and credit risk management, and has extensively worked on structured financial products, international trade and cross-border transactions.

He also played a key role in a number of initiatives at the SECP, including the launch of commodity murabaha, agriculture-related initiatives, bringing microfinance companies within the SECP's regulatory ambit, finalizing of laws and improving ease of doing business in Pakistan.

He will be speaking on the topic of **'Risk Management in the Local Context'**, discussing the need for risk management related regulations and the benefits that are envisioned from their adoption.

Panel Discussion 1

Integrating Risk Management with Strategic Decision Making

By integrating (enterprise) risk management in strategy development and strategy execution, an organisation is best positioned to preserve, create and enhance sustainable value. However, in McKinsey's Global Board Survey (2017) for over 1,100 respondents from the non-financial sectors, it was discovered that risk management is a low-priority topic at board meetings, with Boards spending only 9% of their time on addressing risks, with the most common approach to risks being 'reactive'.

In those organisations where strategic and risk management activities are conducted in isolation and risk is a mere after thought to strategy setting, the results can be detrimental.

Through this panel discussion, we will be discussing the value that ERM or structured risk management brings to companies, especially when aligned to the organisation's strategic objectives and the challenges in practically executing effective risk management strategies.

The panel discussion will be moderated by Sohab Mushtaq, Group Chair IRM Pakistan.

Speakers' Profile

Sima Kamil

President and Chief Executive Officer, United Bank Limited



Sima Kamil is a professional banker, with over 37 years' experience in the field of banking after starting her career in American Express Bank. She also worked with ANZ Grindlays and Standard Chartered Bank in Corporate Banking and Risk Management. She also has 16 years of senior level experience in Habib Bank Limited, including as Head of Corporate & Investment Banking and Head of Branch Banking. She is the Chairperson of UBL (Switzerland) AG and a Director on the Board of United Bank UK.

Ms. Kamil is the first woman to lead a major Pakistani bank and a source of inspiration for all females in Pakistan's corporate world.

Ghias Khan

President and Chief Executive Officer, Engro Corporation Limited



Upon assuming his current role, Ghias Khan stressed the importance of Engro's growth strategy where he played a critical role in overseeing the strategic partnership between Engro Foods Limited and Royal Friesland Campina. During his tenure in Engro Corporation, Ghias has been the key stakeholders in a range of matters of institutional importance including but not limited to board governance, communications, external relationships and special projects.

Ghias is a strong believer in the social enterprise and the responsibility of businesses to environmental and human wellbeing.

Ayla Majid

Managing Director, Financial Advisory Services, Khalid Majid Rehman



Ayla has high level M&A, advisory and governance experience in infrastructure, energy, oil and gas, privatization, and digital fintech. She sits on many local and global boards, including Mari Petroleum Company Limited and Global Council & Board of Association of Chartered Certified Accountants UK. Ayla was part of the team that drafted Pakistan's first "Code of Governance for Public Sector Entities".

Ayla is a strong advocate of the UN Sustainable Development Goals (SDGs) and is a member of the Global Future Council on Energy of the World Economic Forum (WEF).

Sardar Mohammad Abubakr

Chief Digital and Strategy Officer, Telenor Pakistan



Abubakr has been associated with Telenor since the past 13 years in various roles across Finance, Strategy and Transformation. Currently, he is serving as a Chief Digital and Strategy Officer at Telenor Pakistan where he is heading a dynamic portfolio of digital products, including content, gaming, agriculture, digital distribution in addition to managing the Company's Strategy & Transformation aspects.

He also has significant cross industry exposure including Manufacturing, Retail, Banking, and Not for Profit Sectors during his time with PwC.

Kashif Mustafa

Executive Director and Chief Operating Officer, Lakson Investments



Kashif Mustafa has over 12 years of experience while working in leading financial institutions at different key roles. He serves as a member of the Investment Committee for public and private equity, and oversees the countrywide Business Operations at Lakson Investments. He has also played a crucial role with the Regulator in establishing Pakistan's first ever Private Funds' Regulations and has successfully launched the first Lakson Private Equity Fund.

His core specialized areas include Mutual Funds, Investment Advisory, Private Equity, Family Governance Structuring, Economic Research, Financial Analysis and lead Negotiation/Business Development.

Panel Discussion 2

Weathering the storm: Resilience through better risk management

Life is a series of unpredictable occurrences. So why is it that organizations are surprised when unforeseen events occur? A company's ability to weather storms depends on how seriously executives take risk management when the sun is shining and no clouds are on the horizon.

In recent years, we have witnessed increasing disruptions in the global and local economies - from changing regulatory environments, to cyber threats, digitalization, evolving competitive landscapes, environmental challenges, geopolitical uncertainties and pandemics. Companies now operate in challenging and ever-evolving business conditions and need to be both risk-agile and risk-resilient in order to survive.

This panel discussion will be centered around the importance of risk management in a risk environment that is consistently growing more perilous and costly, and in building resilience and sustainability when companies are faced with unforeseen events.

The panel discussion will be moderated by Sohab Mushtaq, Group Chair IRM Pakistan.

Speakers' Profile

Nicola Crawford

Managing Director, i-Risk Europe Ltd



Nicola is a high-performing risk professional offering over 18 years' experience in governance, regulatory change/compliance, assurance, and enterprise risk management. Nicola offers a strong track record in uniting ERM strategy and risk governance and putting new regulatory strategy into action whilst delivering commercial benefits within many diverse sectors.

This is combined with a solid record of successfully mobilising cross functional/cultural teams and influencing Boards to transform, enhance and deliver structures for enterprise risk management process, governance, compliance, controls, and technology.

Dr. Ishrat Husain

Advisor to the Prime Minister on Institutional Reforms and Austerity



Dr. Husain is an economist and banker with a distinguished career. He was appointed the Governor of the State Bank of Pakistan in 1999. During his tenure, he implemented a major restructuring program and steered the reforms of the banking sector. Prior to that, he was associated with the World Bank for over two decades.

The President of Pakistan conferred upon him the highest civilian award of Nishan-e-Imtiaz in 2016 for his outstanding public services and for playing a key role in the impressive economic turnaround of Pakistan.

He has also served as the Dean and Director of IBA – Karachi, and has authored two dozen books and monographs, more than 40 articles in refereed journals and contributed chapters in several books.

Aamir Ibrahim

Chief Executive Officer, Jazz



Prior to his current role, Aamir has held senior leadership positions in VEON, Telenor Group, Ford Motor Company, Jaguar, Land Rover, and Mobilink. His career spans 25 years, 7 countries, and in industries as diverse as telecommunications, automotive, and financial services.

Aamir has been credited in creating and launching the Jazz brand in 1999 which today is the country's largest indigenous consumer brand. In addition to marketing, Aamir has broad based strengths in strategy, business development, governmental relations, and operations. In 2015, Aamir led the Mobilink-Warid merger and has also been instrumental in transforming Jazz from a legacy telecom operator to the country's largest preferred digital lifestyle player.

Aamir is passionate about technology and is a leading voice and proponent of #DigitalPakistan.

Rahat Latif

Board Member IRM (UK) and Chair of Interest Groups Committee
Head of Enterprise Risk Management & Business Continuity, Qatargas



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raising the profile of Pakistani professionals working in Qatar and facilitating professional links between the two countries.

Kamran Arshad Inam

Deputy Managing Director (Technical), EFU General Insurance



Kamran joined EFU in the Engineering & Risk Management department in 2003 before joining the Property & Engineering Departments. He started heading the Property & Risk Management Department in 2011, which accounted for over 60% of the Company's revenue.

He has been actively involved in all major infrastructure and industrial projects mainly driven by international lenders in addition to a number of CPEC projects since 2014.

He is also the Vice Chairman on the Executive Committee of the Insurance Association of Pakistan.